

EVERSENDAI

PRESS RELEASE

Page 1 of 2

EVERSENDAI POSTS STRONG SECOND QUARTERLY FINANCIAL RESULTS

Kuala Lumpur, August 30, 2012 – Eversendai Corporation Berhad (the “Group”), a leading and well established integrated structural steel turnkey contractor, today reported its second quarter results for the period ended June 30, 2012.

The Group reported a sustainable revenue and profit after tax of RM257.70 million and RM32.30 million, respectively as compared to the revenue and profit after tax of the Group for the three months ended 30 June 2011 of RM258.15 million and RM40.84 million respectively.

For the period ended 30 June 2012, the Group’s revenue and profit after tax stood at RM506.66 million and RM62.07 million respectively as compared to RM466.00 million and RM66.32 million respectively for the period ended 30 June 2011.

The increase in revenue of 8.73% is mainly due to increase in projects undertaken in Malaysian and India while the slight decrease in profit after tax is due to unrealised foreign exchange translation losses.

The company’s current order book stands at RM1.7 billion as of June 30, 2012. 41% of the projects were based on structural steel segment followed by 34% from power plant and 25% from civil construction segment.

Dato’ A K Nathan, Executive Chairman and Group Managing Director of the Group, said: “The quarter played out as we expected. Our strategy of tightly integrating and remain focus on our core business substantially strengthen the group's position as a full-fledged and dynamic structural steel turnkey contractor and a specialist in industrial, petrochemical and power plant.’

“Eversendai is also aggressively exploring various business opportunities in Malaysia and other neighbouring countries in Asean besides penetrating into the Commonwealth Independent States (CIS). As for Saudi Arabia, we are moving forward to intensify our footprint in a market well familiarised in the last two decades while constantly churning to meet the high demand for power in India.’

A K Nathan also added that a new company named 'Vahana Constructions Sdn Bhd' has been created to expand into the general construction industry in view of the numerous opportunities that are available in Malaysia and regionally.

"We are leveraging on our financial strength and established track record in certain niche areas particularly the power plant and Oil & Gas sector, which are expected to generate higher profits."

Further to the results announcement, it is noted that 72.4% of the Group's revenue was from its Middle East operations in U.A.E, Saudi Arabia and Qatar. The current major projects of the Group in the Middle East include the King Abdullah Petroleum Studies & Research Centre (KAPSARC) and CMA Towers in Saudi Arabia, Qatar Faculty of Islamic Studies, National Museum of Qatar and Qatar Foundation Headquarter in Qatar, Al-Jalila Children's Specialty Hospital in Dubai and Yas Mall Phase 2 in Abu Dhabi.

The Group's India and Malaysia Operations contributed 14.3% and 13.3 % respectively to the Group Revenue.

The profit for the current financial quarter was arrived at after expensing RM19.58 million of operating and administration expenses and RM6.60 million of finance cost. Total expenditure for the financial quarter was mainly from staff related expenses and lease rental of RM11.19 million and RM2.01 million respectively.

About Eversendai Corporation Berhad

Eversendai Corporation Berhad is one of the most sought after structural steel turnkey and power plant contractor in the world having served clients in over 11 countries such as Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, Oman, Saudi Arabia, Bahrain, Qatar and United Arab Emirates. A majority of projects involves complex steel erection, requiring innovative engineering and construction methodology of which Eversendai is recognized globally.

Eversendai is an ISO 9001 certified company and has constructed some of the world's famous landmark structures and established itself as a major structural steel and power plant contractor in the Middle East and the ASEAN region with a workforce of over 7500 personnel. More information on Eversendai Corporation Berhad is available at www.eversendai.com.

For further information, please liaise with R. Subashini from Group Corporate Communication Department at 03-6091 2575 / 03-6091 2585 or send an email at subashini@eversendai.com.